

Birkdale Village Receives 2003 "Pillars of the Industry" Award

Charlotte, N.C., April 1, 2003 — The joint venture team of Crosland, Inc. and Pappas Properties, LLC has received the coveted 2003 Pillars of the Industry Award as a result of Birkdale Village in Huntersville, N.C., being judged the best mixed-use development in America by The National Association of Home Builders (NAHB).

The Pillars of the Industry Awards recognize excellence in multifamily development, design, marketing and management. A team of 13 independent judges selected Birkdale Village as the winner from more than 30 other mixed-use developments located around the country.

"We are pleased to partner with Crosland on this exciting project," said Peter A. Pappas, President of Pappas Properties, LLC. "Birkdale Village represents an excellent effort in mixing retail, office, and residential users in a suburban location."

Judges for the NAHB indicated that Birkdale Village has set a new standard. Judges were particularly impressed with the high quality of open spaces at Birkdale Village, the successful integration of different real estate product uses, and the charming environment that offers such an inviting lifestyle experience. "Birkdale Village has raised the national bar for apartment living," they concluded.

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