

## **Pappas Properties Announces Additional Builder for Berewick**

DR Horton joins builder list for Berewick, a master-planned community under development off I-485 in Southwest Charlotte

CHARLOTTE, NC, January 19, 2007 — Pappas Properties has added DR Horton, America's largest homebuilder, to the list of featured builders for Berewick, a master-planned community located in Southwest Charlotte near I-485 at Exit 4.

DR Horton plans to build 209 single-family homes in the Village of Inverness, approximately 100 acres just south of the future Mecklenburg County District Park. The village will feature homes from 2,500 to 4,000 square feet priced from the \$260s and include distinctive brick & shake elevations. The plans will also feature award-winning interior architectural designs, with the flexibility of master down options, mother-in-law suites & additional bonus space.

DR Horton also plans to build 120 townhomes in the Village of Prestwick, approximately twenty acres adjacent to the future Berewick TownCenter. The townhomes will feature three bedroom floor plans with garages priced from the \$160s through the \$200s.

“As America's largest homebuilder, we are proud to be a part of one of Charlotte's most successful communities,” says Richard Schwartz, D.R. Horton Charlotte Division President. “The lifestyle and amenity package offered at Berewick expand the options for both our in town and relocating D.R. Horton buyers, and it adds even more value to the quality product we offer in Charlotte.”

D.R. Horton plans to start pre-selling townhomes in the Village of Prestwick in the summer of 2007, with models available for viewing in late fall 2007. Single family homes in the Village of Inverness will soon follow – pre-selling in late fall with models available Spring 2008.

Located in Southwest Charlotte, Berewick is near the intersection of I-485 and Steele Creek Road. Berewick represents one of the best positioned master-planned communities in Mecklenburg County with its close proximity to Uptown Charlotte, two major interstates and the Charlotte Douglas International Airport.

The master plan for Berewick includes 1,070 acres of residential villages, open space and neighborhood parks clustered around a community TownCenter. Each village features distinctive homes by some of the regions finest builders: Bella Sera, KB Home, McCar Homes, M/I Homes, Shea Homes and St. Lawrence. Home prices range from \$180,000 to \$450,000

Berewick residents enjoy an outstanding amenities package highlighted by the Berewick Manor House, a clubhouse featuring a community great room, children's activity room, fitness center, event lawn, junior-Olympic swimming pool, children's zero-entry pool, volleyball, basketball court and playground. The community also features an on-site activities director to coordinate community programming for children, adults and the whole family. In addition to the over 300 acres of open space, easily accessible bike trails, nature paths and sidewalks will lead to the future 195-acre Berewick District Park.

Berewick provides an incredible lifestyle at an exceptional value.